

JCNA Insurance

I have been asked to write a report for the AGM in reference to JCNA Insurance policies. JCNA carries four different insurance policies.

The first policy is a "Multimedia" policy written through Axis Insurance Company with our agent being J.C. Taylor. This is an annual policy which renews January 23 of each year and costs JCNA just under \$2,000. This is a multimedia liability policy that covers liability issues arising through the Jaguar Journal. This policy will change in January of next year.

The next policy is a D&O policy which was written through Republic Insurance Company with our agent being J.C. Taylor. This was also an annual policy with a renewal date of August 9. This is a policy that protects directors and officers of not only JCNA, but directors and officers of all of the affiliated clubs under JCNA for errors and omissions. Our D&O policy is now with Chubb Insurance with our agent being Lockton Affinity LLC. The new policy is an annual policy with an effective date of April 30 to coincide with the General Liability policy. The maximum aggregate limit of liability is \$1,000,000 per policy year.

The next policy is a General Liability policy (GL) written through Firemans Fund Insurance with our agent being Lockton Affinity LLC. This is annual policies with a renewal date of April 30. The GL policy protects JCNA and all of the affiliated clubs (with the exception of the Mexico City club) against liability and bodily injury claims made against JCNA or any of its affiliated clubs.

The limits of Liability are as follows:

General Aggregate Limit - Per Event	\$5,000,000
Products & Completed Operations - Aggregate Limit	\$5,000,000
Personal & Advertising Injury Limit (Any one person or organization)	\$1,000,000
Each Occurrence Limit	\$1,000,000
Damage to Premises Rented to You Limit (Any one premise)	\$ 100,000

Unlike the old GL policy this new policy covers affiliated club Dinner Meetings, Concours, Slaloms, Rallies, and Tech Sessions.

The final policy is a Participant Accident Medical policy (PA) written through Mutual of Omaha with our agent being Lockton Affinity LLC. This is annual policies with a renewal date of April 30. This policy covers drivers/riders, mechanics, pit persons, officials of the race, announcers, ambulance crew, tow truck or push car crews, media, pit gate workers, and all other persons bearing a duly and official pit pass in a restricted area of a scheduled event. The limits of Liability are as follows:

Principal Sum Amount	\$ 15,000
Aggregate Limit	\$500,000
Maximum Benefit Amount per Injury	\$ 15,000

Respectfully Submitted:

Gary Vaughan
Business Chairman