

CR-12

FROM: Rob Thuss, Legal
TO: JCNA BOD
c/o Bob Matejek, Secretary
RE: 2017 AGM BOD Report
DATE: February 20, 2017

Legal Concerns:

In, general, JCNA does not have legal concerns to report. I consulted with the firm of Simms Showers concerning setting up the Jaguar Journal as a subsidiary to JCNA for tax purposes, and then held a telephone conference with Rob Showers, Esq., an associate in his firm, and George Camp. They advised that the IRS rules would not permit a social club like JCNA to receive separate tax consideration through a subsidiary. However, they suggested that JCNA would have a defensible position concerning non-member income generated by advertising. So, we have retained Simms Showers to assist with tax related matters, and perhaps other matters where this firm would have specialized knowledge that would assist in club administration.

Contractor Renewals:

Renewals with our contractor positions are scheduled to occur in conjunction with the AGM, and we'll prepare renewal contracts, accordingly, working with the Business and Executive Committees.

Lastly, I shall not be able to attend the upcoming AGM because of family responsibilities. I apologize for not being able to attend and regret missing an opportunity to enjoy the good company of those who I admire for their commitment, time and effort helping JCNA. I will certainly be available by phone or email should questions arise.