

Jaguar Clubs of North America Balance Sheet

As of December 31, 2015

	As of Dec 31, 2015	2014	\$ Change
ASSETS			
Current Assets			
Bank Accounts			
100-1 Cash in Bank - Operating SYB (deleted)	0.00	0.00	0.00
100-2 Wells Fargo - Operating (9417)	7,861.34	12,009.70	(4,148.36)
101-1 Cash in bank - Money Market-SYB (deleted)	0.00	0.00	0.00
101-3 Wells Fargo-Savings (6743)	39,382.08	72,956.78	(33,574.70)
101-4 Wells Fargo - Savings (from Pay Pal) (6735)	17,317.55	3,245.45	14,072.10
101-5 Cash in Bank PayPal (old) (deleted)	0.00	0.00	0.00
101-5 PayPal	4,710.63		4,710.63 Was not on books in 2014.
103-1 Merrill Lynch - Cert of Deposit (deleted)	0.00	0.00	0.00
103-2 Merrill Lynch - CD 2 (deleted)	0.00	0.00	0.00
103-3 Merrill Lynch-Goldman Sachs	8,000.00	7,000.00	1,000.00
103-4 Merrill Lynch-Goldman Sachs 1	18,000.00	18,000.00	0.00
103-5 Merrill Lynch-Firstbank of PR (deleted)	0.00	0.00	0.00
103-6 Merrill Lynch-American Express	19,000.00	19,000.00	0.00
103-7 Merrill Lynch-Goldman Sachs BK	23,000.00	23,000.00	0.00
103-9 Merrill Lynch-CIT Bank	25,000.00	20,000.00	5,000.00
104-0 Cash in Brokerage Account	32,765.90	3,955.84	28,810.06
104-1 Merrill-CD Capitol Fed Savings (deleted)	0.00	0.00	0.00
104-2 Merrill Lynch-Synchrony Bank	21,000.00	22,000.00	(1,000.00)
104-5 Merrill Lynch-Capmark Bank	22,000.00	19,000.00	3,000.00
104-6 Merrill Lynch-American Express Cen	23,000.00	22,000.00	1,000.00
104-8 Merrill Lynch-GE Capital Bank	0.00	30,000.00	(30,000.00)
Total Bank Accounts	261,037.50	272,167.77	(11,130.27)
Accounts Receivable			
200-1 Accounts Receivables	22,709.35	52,479.14	(29,769.79)
Total Accounts Receivable	22,709.35	52,479.14	(29,769.79)
Other current assets			
202-0 Accrued Interest Current	0.00	0.00	0.00
208-0 Undeposited Funds	0.00		0.00
300-0 Inventory - Publications	428.50	428.50	0.00 Pending adjustment for tax purposes.
301-0 Inventory - Regalia	13,099.76	17,255.95	(4,156.19)
301-1 Inventory - Shirts (deleted)	0.00	0.00	0.00
302-0 Inventory - Trophies	7,954.00	8,575.00	(621.00)
303-0 Inventory - National Awards	1,225.00	1,225.00	0.00 Pending adjustment for tax purposes.
304-0 Inventory - Leaper Materials (deleted)	0.00	0.00	0.00
305-0 Inventory - E-Type Badges/Pins	2,058.65	2,015.65	43.00
306-0 Inventory E-Type Calendars (deleted)	0.00	0.00	0.00
307-0 Inventory E-Type 50th Clothing (deleted)	0.00	0.00	0.00
Offset A/R and A/P	0.00	135.00	(135.00)
Uncategorized Asset	0.00	1	0.00

Total Other current assets	24,765.91	29,635.10	(4,869.19)	
Total Current Assets	308,512.76	354,282.01	(45,769.25)	
Other Assets				
400-0 Prepaid Insurance	6,639.11	6,767.25	(128.14)	
400-1 Prepaid Dues (deleted)	0.00	0.00	0.00	
400-1 Prepaid Insurance-JJ	1,996.00		1,996.00	New for 2015 - policy begins in 2016.
400-2 Prepaid - Other (deleted)	0.00	0.00	0.00	
Total Other Assets	8,635.11	6,767.25	1,867.86	
TOTAL ASSETS	\$ 317,147.87	\$ 361,049.26	\$ (43,901.39)	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
500-1 Accts Payable	4,950.93	2,113.47	2,837.46	
502-0 Deferred Club Dues	0.00	0.00	0.00	
503-0 Deferred MAL Dues	0.00	3,080.99	(3,080.99)	Adjusted year-end 2014 and balance recorded as revenue in 2015.
504-0 Deferred Subscriptions	0.00	0.00	0.00	
Total Accounts Payable	4,950.93	5,194.46	(243.53)	
Credit Cards				
507-0 Credit Card	1,026.53		1,026.53	Not recorded as credit card payable in 2014. - Expenses were recorded when credit card was paid in full - not accrual basis of accounting.
Total Credit Cards	1,026.53	0.00	1,026.53	
Other Current Liabilities				
508-0 Deposit Tool Loan Program	0.00	0.00	0.00	
509-0 Due to Affiliate Clubs	2,050.00		2,050.00	This account was set-up in 2015 for those dealerships that pay respective club dues at the \$55 per member. \$30 is recognized as income-Club Dues and the other \$25/member is given to the club whereby no revenue is recognized on JCNA's books.
Total Other Current Liabilities	2,050.00	0.00	2,050.00	
Total Current Liabilities	8,027.46	5,194.46	2,833.00	
Total Liabilities	8,027.46	5,194.46	2,833.00	
Equity				
600-00 Net Assets -Unrestricted	259,193.10	259,193.10	0.00	
699-9 Retained Earnings	96,661.70	32,485.00	64,176.70	
Net Income	(21,734.39)	64,176.70	(85,911.09)	
Total Equity	334,120.41	355,854.80	(21,734.39)	
TOTAL LIABILITIES AND EQUITY	\$ 342,147.87	\$ 361,049.26	\$ (18,901.39)	

NOTES:

- 1) All reports are produced on the accrual basis of accounting not cash basis of accounting.
(Accrual - recognizing revenue when invoiced and expenses when entered as an accounts payable).
- 2) The Merrill Lynch CD accounts on the Balance Sheet did not reflect the cost value reflected in the statements received; adjusted in 2015.
- 3) There were several accounts on the Balance Sheet (i.e., deferred MAL revenue, deferred Club Dues) that have been adjusted in 2015.