

CR2a Jaguar Land Rover Liaison Report

By Fred Hammond, Designated Board Member

For the most recent quarter, Jaguar Land Rover Automotive plc reported pre-tax profits of £192 million for the three months to 31 December 2017, as major investments in new models and challenging trading conditions in key markets offset a solid rise in unit sales.

In the third quarter, retail sales grew 3.5% to 154,447 units, driven primarily by a 14.6% increase in unit sales in China and an 18.2% rise in overseas markets. Increased sales in such markets reflected underlying demand for the new Range Rover Velar, the Land Rover Discovery, the recently-launched Jaguar E-PACE and, in China, the long-wheelbase Jaguar XF. This improvement was offset by flatter demand in the USA, UK and Europe, and the impact of model year change-overs for the Range Rover and Range Rover Sport.

As part of the ongoing product offensive, global expansion and new technology program, Jaguar Land Rover’s investment spending exceeded £1 billion in the third quarter and is expected to be in the region of £4-£4.35 billion for the full year.

This year Jaguar Land Rover is preparing to launch our first ever electric car, the 240+ mile range Jaguar I-PACE during the second half of the year, and Range Rover’s up-coming plug-in hybrids.

In addition, Jaguar Land Rover has been named the largest automotive vehicle and engine manufacturer in the UK in 2017 by the Society of Motor Manufacturers and Traders (SMMT.) The British company produced 532,107 vehicles at its three plants in Birmingham and Liverpool. It also produced 305,907 examples of the all-new family of Ingenium engines in the Wolverhampton plant.

As of this writing, Jaguar Land Rover North America is preparing to move across Mahwah. NJ to our new corporate headquarters.

Front Elevation



Rear Elevation



South Side Elevation



North Side Elevation



JLR has offered to host the 2019 AGM at the new HQ. Fred Hammond has presented to the Jaguar Auto Group and the Jaguar Touring Club on the AGM, with an eye towards one of those clubs or both hosting the AGM. JLR will provide support with volunteers from our staff, assistance with hotels and activities, etc., and work towards utilizing areas of the new facility for meals, meetings and breakout sessions. The new facility is on the same property as a Sheraton Crossroads Hotel and is within two miles of four other hotels, which would offer less expensive accommodations. Final details are still to be worked out, but a host club must be found first.

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