

## **Business Committee Report**

### **2019 Annual General Meeting**

The Business Committee is charged with analyzing business related details of JCNA, administering the JCNA Insurance Policies, working with JCNA legal to negotiate JCNA independent contractor agreements, coordinate the duties of the Administrative Manager, and look over the financial details of JCNA. In addition, we are available to operating committees and individual leaders within JCNA for advice as needed. We also make periodic recommendations to JCNA officers and BOD related to the current and future financial health of JCNA, and activities that may have an impact on the financial health.

The current Business Committee includes: Bill Beible, Gary Hagopian, Philip Taxman, Phil Endliss, Gary Kincel, Bill Sihler, and Gary Vaughan as Chairperson. We hold periodic conference calls as a Committee to discuss current events, and brainstorm new ideas.

**Financial Health.** Since reporting at the AGM, our financial health continues to be good. Please refer to the Treasurer's report by Bill Sihler Treasurer for JCNA.

**Administrative Manager.** George Camp has continued as JCNA's Administrative Manager, and less than a year into the job requested his monthly compensation be reduced because the job didn't require as much time as first expected.

**JCNA Archives.** For several years the JCNA past records were kept in several file boxes and stored in Gary Kincel's garage. Since a garage was not the best place to store our club records, an agreement was made with the Coventry Foundation to store the JCNA records in their library. So as of August 2018, anyone wishing to view past records of JCNA is able to do so at the climate-controlled Coventry Foundation Library/Research Center in Columbia SC. Please keep in mind that an appointment will need to be made to view records since the Coventry Foundation Library/Research Center does not have regular office hours.

**JCNA Insurance.** J.C. Taylor continues to be our insurance broker. Currently we have General Liability for JCNA and affiliated clubs with a coverage limit of \$3,000,000 per occurrence and \$4,000,000 aggregate during a 12-month period, as well as Directors and Officers Liability coverage with a limit of \$1,000,000 per occurrence and aggregate during a 12-month period. Local clubs should request a certificate of insurance for their events, however the event will be covered even if they do not. Our Liability Insurance coverage currently extends to cover all affiliate clubs and most events that they have. Our Directors and Officers Liability Insurance coverage extends to the National as well as Affiliate Club management group. Insurance has been one of the more active areas of involvement for the business committee this year, mostly with questions regarding coverage and insurability of places where events are held. A one page explanation of our coverages is available for any club that has questions.

**JCNA Shop.** Since the last AGM, JCNA sold several hundred 60<sup>th</sup> Anniversary posters and car badges and is currently offering only 120 of the new 70<sup>th</sup> Anniversary XK120 car badges. All merchandise is being handled through the UPS store in South Carolina with the exception of wearable merchandise which is being supplied through ZOME.

**Jaguar Journal.** Billing for Jaguar Journal advertising is managed by our accounting firm with guidance from JCNA contractor and advertising sales person Diane DuFour. Diane has worked with the Senior accountant at our new firm to coordinate activities around billing for advertising both Jaguar Journal, and the Web.

**Respectfully Submitted: Chairperson**

**Gary Vaughan**